



ECONOMIC & STOCK MARKET NEWS

TUESDAY, DECEMBER 17, 2024





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DSE INDEX SUMMARY

Index	15-Dec-24	12-Dec-24	Point Change	% Change
DSEX	5178.87	5105.43	73.435	1.44%
DSES	1152.45	1140.05	12.402	1.09%
DSE30	1908.32	1881.90	26.423	1.40%

CSE Index Summary

Index	15-Dec-24	12-Dec-24	Point Change	% Change
CS50	1099.29	1083.83	15.460	1.43%
CS30	11965.00	11755.93	209.070	1.78%
CSCX	931.50	925.38	6.120	0.66%

IMPORTANT NATIONAL & STOCK MARKET NEWS

Chief adviser announces election timeline

Prof Yunus urged all stakeholders to grant the government sufficient time to implement reforms aimed at improving the electoral process. He suggested that elections could be held by late 2025 if the voter list is accurately

Source: *The Daily Star*

Large-scale manufacturing grows 3.85% in Q1 FY25: BBS

The large-scale manufacturing index, which contributes over 11% to the country's GDP, grew by 3.85% during the July-September period compared to the same period a year earlier

Source: *The Business Standard*

Govt signs loan agreement with AIIB

The government has entered into a loan agreement of USD 109.78 Mn, EUR 29.42 Mn, and JPY132.49 Mn with the Asian Infrastructure Investment Bank (AIIB) to implement the "Southern Chattogram and Kaliakair

Source: *The Business Standard*

NBR removes all import taxes on sunflower, canola oil

The National Board of Revenue (NBR) yesterday removed all import taxes on sunflower and canola oils to encourage imports, boost the supply of edible oil and curb their soaring prices in the domestic market.

Source: *The Daily Star*

High inflation sent another 7.8 Mn into poverty in past two years

Over the past two years, real income reductions due to ongoing inflationary pressure have pushed at least 7.8 Mn people into poverty, shows the study by the Research and Policy Integration for Development (RAPID).

Source: *The Daily Star*

FOOD & ALLIED | State sugar mills battle staggering losses as govt plans revival of closed units

Sugar extraction rate hit a record low of 5.07% in FY4. This struggle mirrors the challenges faced by all 15 state-owned sugar mills, burdened by decades-old machinery and unavailable spare parts due to defunct manufacturers.

Source: *The Business Standard*

FOOTWEAR | Non-leather footwear on course to half-billion export club

Bangladesh's synthetic and athletic footwear exports have been growing rapidly, emerging as a bright spot in the country's export basket, which is heavily dominated by readymade garments. In the decade preceding

Source: *The Daily Star*

MONNOAGML | BSEC reduces Monno Agro's stock dividend to 22%

The Bangladesh Securities and Exchange Commission (BSEC) has reduced Monno Agro & General Machinery's stock dividend payment to 22% from 25%.

Source: *The Business Standard*

RINGSHINE | Ring Shine terminates deal on selling shares to Wise Star

Source: *The Business Standard*